


Philippine Postal Savings Bank, Inc.
 Postalbank Center, Liwasang Bonifacio, 1000 Manila
 Statement of Income and Expenses - **BANKWIDE**
 As of March 31, 2017

	<u>31-Mar-17</u>	<u>31-Mar-16</u>	Increase(decrease)
INCOME & EXPENSE ACCOUNTS			
Interest Income (schedule 4)	119,457,862.35	155,498,536.60	(36,040,674.25)
Interest Expense	37,453,823.62	37,305,732.98	148,090.64
Provision for Losses on Accrued Interest Income from FA	240,006.53	1,888,524.35	(1,648,517.82)
Net Interest Income	81,764,032.20	116,304,279.27	(34,540,247.07)
Non-Interest Income(Loss)	17,743,200.42	23,240,918.91	(5,497,718.49)
Fees and commission Income	7,437,725.23	6,597,148.75	840,576.48
Gains/(Losses) on Financial Assets & Liab. Held for Trading	(494,834.55)	1,059.12	(495,893.67)
Foreign Exchange Profit (Loss)	238,226.35	(11,539.37)	249,765.72
Gains from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	-	3,487,195.60	(3,487,195.60)
Gains from Sale/Derecognition of Non-Financial Assets	(4,992.50)	3,951,272.97	(3,956,265.47)
Other Income (Schedule 5)	10,567,075.89	9,215,781.84	1,351,294.05
Non-Interest Expense	123,648,677.34	117,396,694.99	6,251,982.35
Compensation and Fringe Benefits (Schedule 6)	57,414,618.42	50,734,454.59	6,680,163.83
Taxes and Licenses	7,166,180.74	8,923,553.64	(1,757,372.90)
Fees and Commissions	547,371.88	566,711.46	(19,339.58)
Other Administrative Expenses (Schedule 7)	51,542,355.12	50,302,751.48	1,239,603.64
Depreciation/Amortization	6,969,943.96	6,595,795.72	374,148.24
Provision	538.26	273,428.10	(272,889.84)
Impairment Loss	7,668.96	-	7,668.96
(Losses)/Recoveries on Financial Assets:	13,678,367.03	17,342,749.27	(3,664,382.24)
Bad Debts Written Off	-	-	-
Provisions for credit losses	13,819,570.26	17,461,574.50	(3,642,004.24)
Recovery on Charged-Off Assets	(141,203.23)	(118,825.23)	(22,378.00)
Net Profit (Loss) before Income tax	(37,819,811.75)	4,805,753.92	(42,625,565.67)
Provision for Income tax	-	-	-
NET PROFIT	(37,819,811.75)	4,805,753.92	(42,625,565.67)


Prepared by:


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Checked By:


 Ardelio N. Galang
 Head - Acctg Dept.

Approved by:


 Patna P. Madrio
 Vice President

Schedule 4 - Interest Income

Due from BSP	6,814,149.40	11,594,540.81	(4,780,391.41)
Due from Other Banks	6,537,549.73	5,269,493.71	1,268,056.02
Financial Assets Held for Trading	346,153.85	-	346,153.85
Financial Assets Available for Sale	3,527,829.29	268,634.83	3,259,194.46
Financial Assets Held to Maturity	-	-	-
Financial Assets Unquoted Debt Securities	641,212.91	687,811.60	(46,598.69)
Interbank Call Loans Receivable	-	-	-
Loans and Receivables	99,395,962.80	136,827,824.32	(37,431,861.52)
Loans & Receivables arising from RACA/PRSLBT	1,355,552.64	-	1,355,552.64
Sales Contract Receivable	839,432.77	850,231.33	(10,798.56)
Others	18.96	-	18.96
Total	119,457,862.35	155,498,536.60	(36,040,674.25)

Schedule 5 - Other Income

Rental - Safety Deposit Boxes	2,400.00	-	2,400.00
Rental - Bank Premises and Equipment	-	-	-
Miscellaneous Income	10,564,675.89	9,215,781.84	1,348,894.05
Total	10,567,075.89	9,215,781.84	1,351,294.05

Schedule 6 - Compensation/Fringe Benefits

Salaries and wages	37,403,093.32	36,198,868.00	1,204,225.32
Fringe Benefits	14,022,017.69	9,453,231.98	4,568,785.71
SSS, PHIC, ECC & HDMF Contributions	2,078,209.80	2,015,697.10	62,512.70
Directors Fees	1,347,000.00	1,443,000.00	(96,000.00)
Medical, Dental and Hospitalization	2,564,297.61	1,623,657.51	940,640.10
Total	57,414,618.42	50,734,454.59	6,680,163.83

Rent	8,203,492.64	7,987,530.26	215,962.38
Insurance	4,876,498.50	7,053,510.13	(2,177,011.63)
Management & Other Professional Fees	3,244,114.07	3,545,248.33	(301,134.26)
Representation & Entertainment	2,656,345.82	2,774,269.86	(117,924.04)
Travelling	1,669,275.76	1,869,466.37	(200,190.61)
Power, Light and Water	2,583,244.74	2,558,681.04	24,563.70
Postage, Telephone, Cable and Telegram	1,112,552.21	1,138,685.42	(26,133.21)
Repairs and Maintenance	1,221,207.56	1,233,281.00	(12,073.44)
Security, Clerical, Mess. & Janitorial Services	4,212,164.12	5,028,465.60	(816,301.48)
Information Technology	4,057,115.02	6,557,533.65	(2,500,418.63)
Supervision Fees	1,800,000.00	1,800,000.00	-
Fuels and Lubricants	495,879.88	373,263.67	122,616.21
Advertising and Publicity	97,660.50	90,460.00	7,200.50
Membership fees and dues	270,078.75	310,407.77	(40,329.02)
Donations and Charitable Contributions	3,000.00	7,800.00	(4,800.00)
Periodicals and Magazines	40,766.00	41,869.00	(1,103.00)
Documentary Stamps Used	3,238,943.50	3,570,873.67	(331,930.17)
Stationery and Supplies Used	1,901,988.48	1,456,669.49	445,318.99
Fines, Penalties and Other Charges	56,284.79	98,082.09	(41,797.30)
Litigation Expense	9,659,658.03	2,668,555.34	6,991,102.69
Others	142,084.75	138,098.79	3,985.96
Total	51,542,355.12	50,302,751.48	14,599,931.30